

JCL Credit Sales (UMobile)

Details of payment scheme/ interest rate for UMicroCredit-JCL:

Finance Amount	Interest Rate (Monthly)
Below RM 3000	1.8%
RM 3000 and above	1.5%

Documents Needed:	Self-employed	Employed
Identification card	√	√
Latest bank statement	√	√
Latest payslip	√	√
Employees provident fund		√
Utility bills (proof of current address)	√	√
Business registration form	√	

Early Settlement Rebate Formula

$$\text{Rebate} = \frac{\text{RP} \times (\text{RP}+1)}{\text{IP} \times (\text{IP}+1)} \times \text{Total Interest}$$

RP = Remaining installment period (no. of months), from expiry of seven days notice period until the expiry of the installment period.

IP = Installment period (no. of months) as set out in the Credit Sales Agreement.

Penalties are apply for late payment.

Penalty 1

Rate of 18% per annum on all sums which are due and payable until payment is made in full.

Penalty 2

Additional RM 20 will be imposed on the instalment amount

Payment Charges

Other Charges / Lain-lain Caj

Auto Debit / Arahan Pindahan Tetap	Bank Transfer / Pindahan Wang Bank-bank Komersial
RM 1.00	RM 0.50 – RM 2.00